

Message Text

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ACTION EUR-12

INFO OCT-01 IO-14 ISO-00 AID-05 CEA-01 CIAE-00 COME-00
EB-07 EA-09 FRB-01 INR-07 NEA-10 NSAE-00 USIA-15
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R 031842Z JUN 77
FM AMEMBASSY BRUSSELS
TO SECSTATE WASHDC 0080
INFO ALL EC CAPITALS
USMISSION GENEVA

UNCLAS BRUSSELS 05680

USEEC

PARIS ALSO FOR OECD

E.O.11652: N/A
TAGS: ENRG, EEC
SUBJECT: EC COMMISSION CALLS CIEC A MAJOR FORWARD STEP

1. EC COMMISSION PRESIDENT JENKINS AND COMMISSIONER CHEYSSON CALLED A SPECIAL PRESS CONFERENCE ON JUNE 3 IN BRUSSELS TO UNDERLINE THE FAVORABLE RESULTS OF CIEC MINISTERIAL MEETING. THE FOLLOWING ARE THE SUMMARY NOTES OF A MISSION STAFF EMPLOYEE WHO ATTENDED THE CONFERENCE.
2. JENKINS SAID THAT THE PRESS TENDED TO GIVE THE IMPRESSION THAT CIEC'S RESULTS WERE LESS FAVORABLE THAN WAS ACTUALLY THE CASE. THIS WAS DUE TO THE UNCERTAINTY OVER A FINAL OUTCOME UNTIL THE LAST MINUTE. JENKINS CALLED THE CONFERENCE A MAJOR STEP FORWARD BECAUSE IT DID NOT BREAK DOWN IN FRUSTRATION, BITTERNESS OR RECRIMINATIONS. HE NOTED THE GREAT RISK OF
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THE CONFERENCE BREAKING DOWN BECAUSE IT ATTEMPTED TO SOLVE SO MANY DETAILED QUESTIONS IN A FEW DAYS.

3. JENKINS LISTED THE FOLLOWING ACHIEVEMENTS: 1) THE STATEMENT ON A COMMON FUND HELPS UNBLOCK FURTHER TALKS ON INDIVIDUAL COMMODITY AGREEMENTS; 2) PROGRESS WAS MADE IN INCREASING FINANCIAL TRANSFERS: HE REFERRED TO US

AND JAPANESE INTENTIONS TO EXPAND THEIR AID; 3) THE G-8 AGREED ON CONTRIBUTIONS TO THE SPECIAL AID ACTION; 4) PROGRESS WAS ALSO MADE ON INVESTMENT AND MONETARY ISSUES AND ON EXPANDING IMF FLOWS TO THE LDCS; AND 5) MOST IMPORTANTLY, THE NEGOTIATIONS WERE CONDUCTED IN GOOD ATMOSPHERE. JENKINS WAS DISAPPOINTED, HOWEVER, THAT NO AGREEMENT WAS REACHED ON ENERGY OR ON DEBT.

4. BOTH JENKINS AND CHEYSSON EMPHASIZED THE COMMISSION'S ACTIVE ROLE AT THE CONFERENCE AND THE ABILITY OF THE COMMUNITY TO APPROACH THE DIVERSE ISSUES WITH A COMMON POSITION. JENKINS ADDED THAT CIEC REFLECTED THE GROWING INTERDEPENDENCE OF THE DEVELOPING AND INDUSTRIAL WORLD. CHEYSSON SAID THAT THE EC WAS DISAPPOINTED THAT THERE WAS NO AGREEMENT TO STUDY A GLOBAL STABEX, BUT THE EC WOULD CONTINUE TO SEEK THAT THE IMF/IBRD DEVELOPMENT COMMITTEE UNDERTAKE SUCH A STUDY. HINTON

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Message Attributes

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